



MORNING MANTRA



Daily Derivatives & Market Report

MAR 04, 2024



Indian equity markets witnessed volatility throughout the day and somehow managed to end the sessions in green on Monday. Traders were cautious ahead of HSBC Services PMI data for the month of February due on tomorrow. However, positive macroeconomic data offered some support to markets to trade in green most part of the day. As for broader indices, the BSE Mid cap index ended in green, while Small cap index ended in red. Buying was witnessed in Oil & Gas' sector stocks, while selling was witnessed in IT stocks.

Markets made slightly positive start and soon turned volatile amid foreign fund outflows. Foreign institutional investors (FIIs) net sold shares worth Rs 81.87 crore on March 2, provisional data from the NSE showed. Traders took a note of Reserve Bank of India's (RBI's) Monetary Policy Committee (MPC) member Ashima Goyal's statement that the Indian economy has done well despite multiple external shocks, but counter-cyclical macroeconomic policy measures will be required to aid the economy's natural resilience as geopolitical situation remains fragile. Goyal further said inflation in the country has come down but it has not yet reached the target levels. Markets continued to hover near neutral lines in afternoon session. Traders ignored report that Global rating agency Moody's has raised India's growth forecast for 2024 calendar year to 6.8 per cent, from 6.1 per cent estimated earlier, on the back of 'stronger-than-expected' economic data of 2023 and fading global economic headwinds. Markets managed to close the session with minor gains.

On the global front, European markets were trading mostly in green ahead of European Central Bank's monetary policy meeting later in the week, while strength in technology stocks partially offset losses in other sub-indexes. Asian markets ended mostly in green following US gains and ahead of a Chinese legislative session where Beijing's annual growth target and other key policies will be announced. Back home, the government has launched Acing Development of Innovative Technologies with iDEX (ADITI) scheme. Under the scheme, start-ups are eligible to receive grant-in-aid of up to Rs 25 crore for their research, development, and innovation endeavours in defence technology.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	73872.29	66.14	0.09
NIFTY	22405.60	27.20	0.12
MIDCAP	40025.84	63.25	0.16
SMLCAP	45495.26	-357.22	-0.78
BSEFMC	19521.99	-99.21	-0.51
AUTO	47807.66	-201.04	-0.42
POWER	6816.36	111.77	1.67
REALTY	7315.28	9.77	0.13
BSE IT	37981.85	-306.76	-0.80
BANKEX	53939.04	207.65	0.39
OIL GAS	28881.00	532.36	1.88
METAL	28338.57	39.36	0.14
INDIA VIX	14.92	-0.07	-0.47

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1086	1499	37
BSE	1429	2525	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7247	8121	(11)
NSE CASH	91145	92321	(1)
NSE F&O	23840841	12839753	86

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.13	3.92	1.20
SENSEX	25.25	3.75	1.10

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11963	8420	3543
FII	13489	14053	(564)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3896.38	2626.45	1270
Index Options	1650760.79	1670444.28	(19683)
Stock Futures	21324.74	21649.43	(325)
Stock Options	29422.91	29410.02	13

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.30	1.29
BANK NIFTY	1.17	1.31

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.83	103.85	-0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.062	7.060	0.03
USA	4.209	4.179	0.72

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2083.99	1.84	0.09
Silver	23.13	0.04	0.21
Crude-Oil	79.74	-0.23	-0.29
Brent-Crude	83.37	-0.18	-0.22

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 March-24 USD-INR	82.92	-0.01	-0.02
26 March-24 EUR-INR	90.07	0.28	0.31
26 March-24 GBP-INR	105.13	0.30	0.28
26 March-24 JPY- INR	55.42	-0.02	-0.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	22406	22319	22362	22402	22445	22484
SENSEX	73872	73627	73749	73870	73993	74113
NIFTY FUTURES	22498	22424	22461	22503	22540	22582
BANK NIFTY	47456	47055	47255	47392	47593	47730
CNX IT	37315	36989	37152	37443	37606	37896
CNX MIDCAP	49249	48821	49035	49185	49399	49549
CNX SMALLCAP	16087	15938	16013	16120	16195	16303
INDIA VIX	14.92	14.53	14.73	15.01	15.21	15.49

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 05-03-2024

ZEEL

TECHNICAL VIEWS



NIFTY

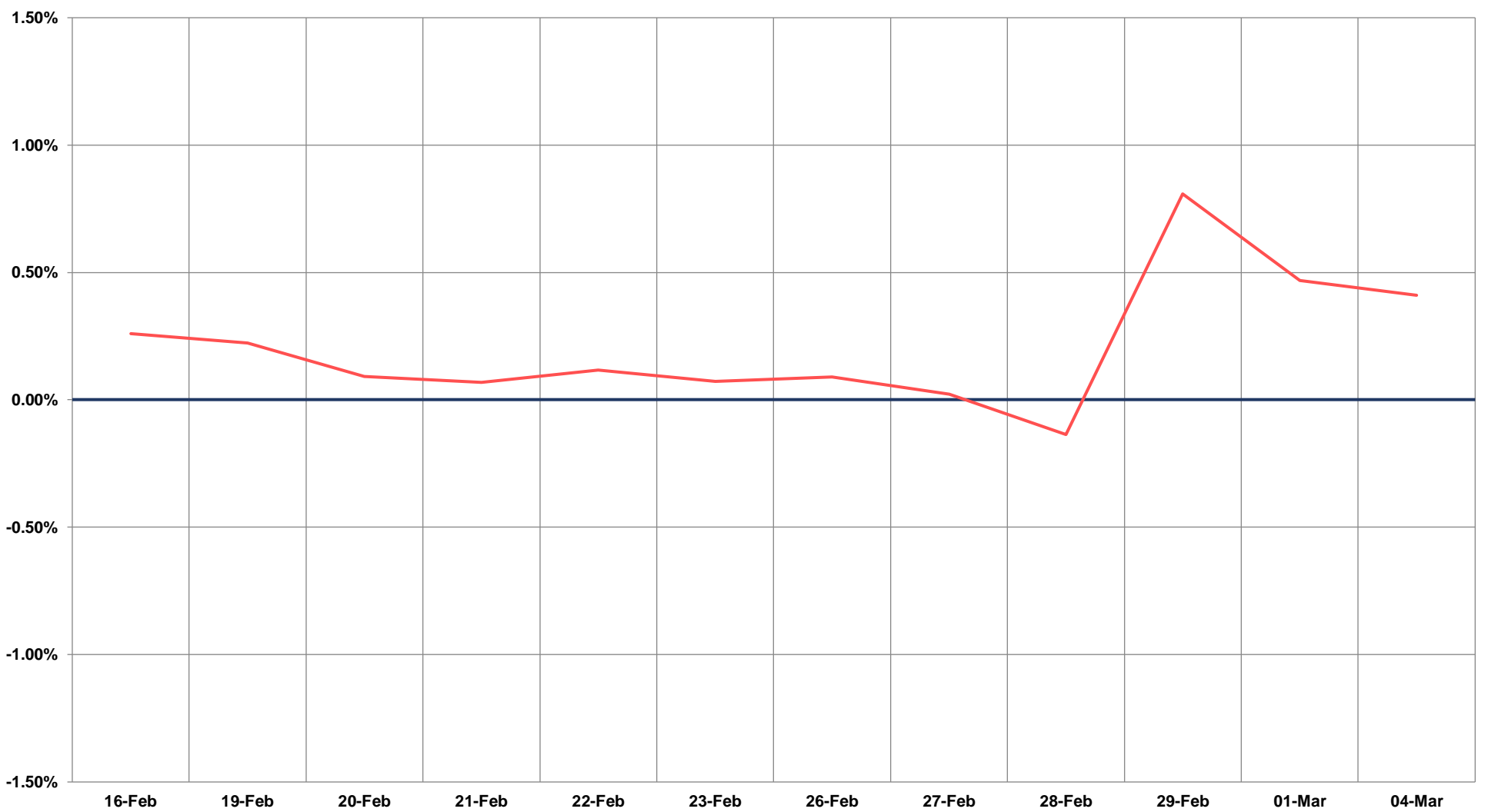
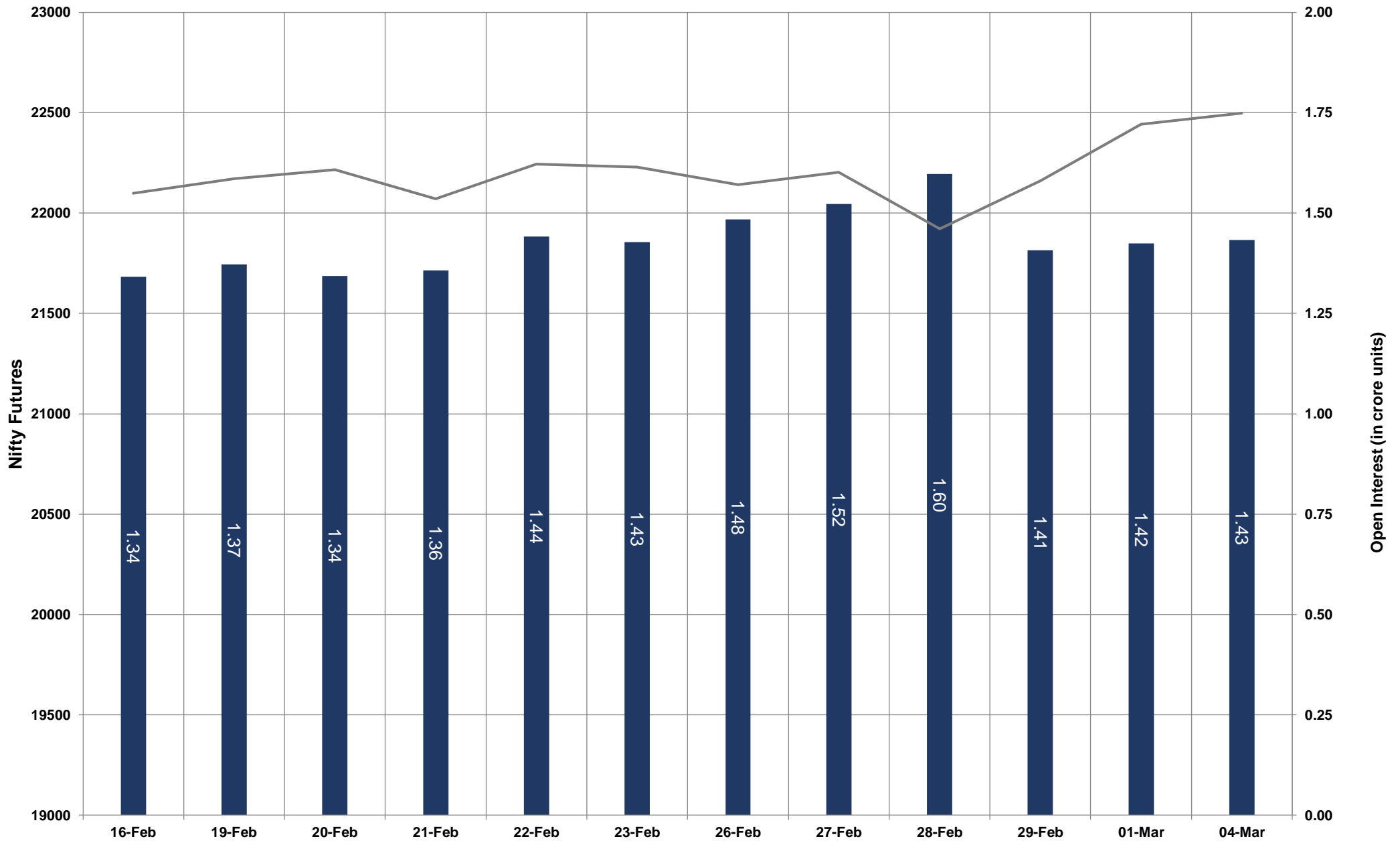


- Nifty Cash = **22405.60 (0.12%)**
- Resistance levels = **22500** and **22650**
- Support levels = **22200** and **21050**

TECHNICAL VIEWS



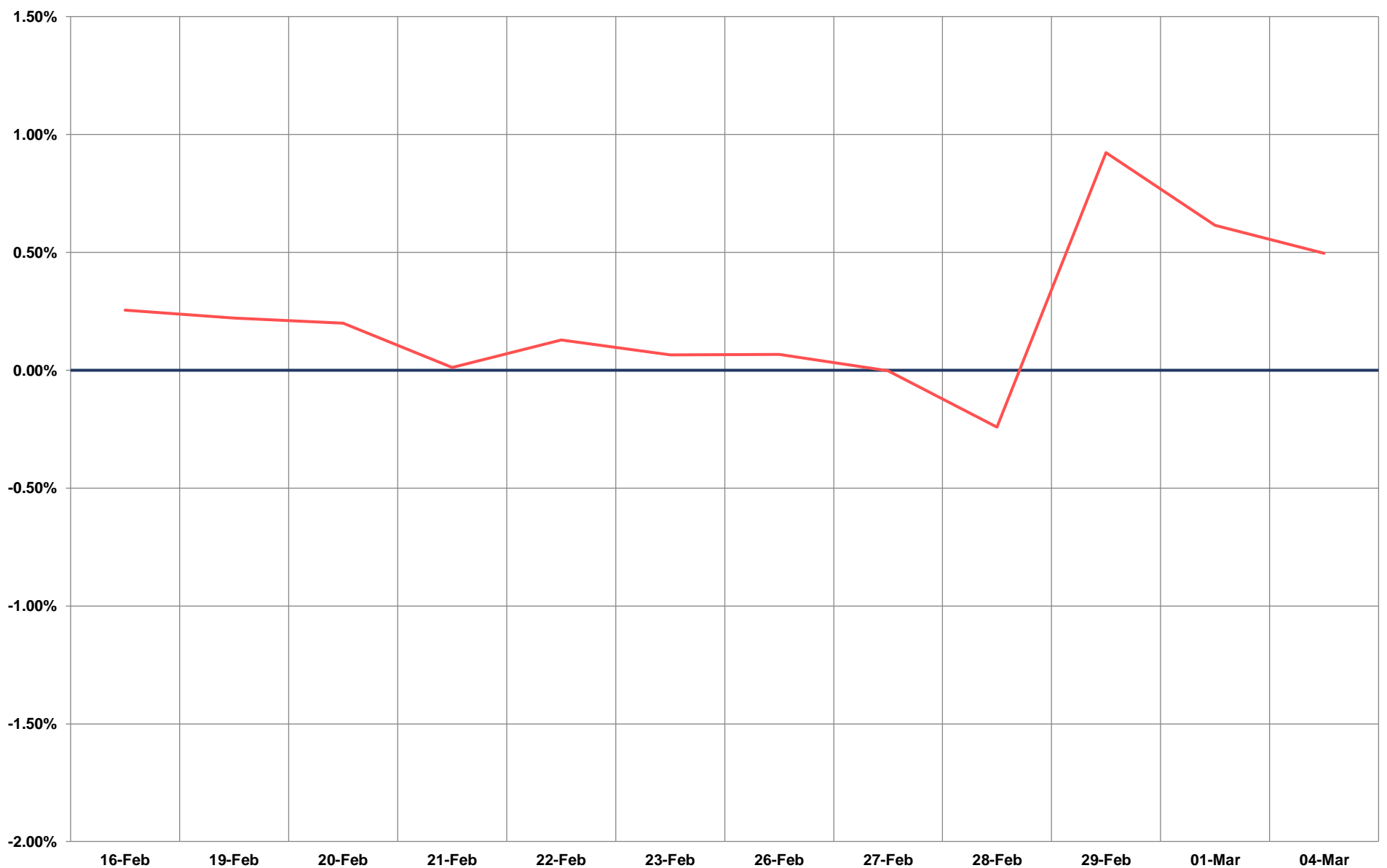
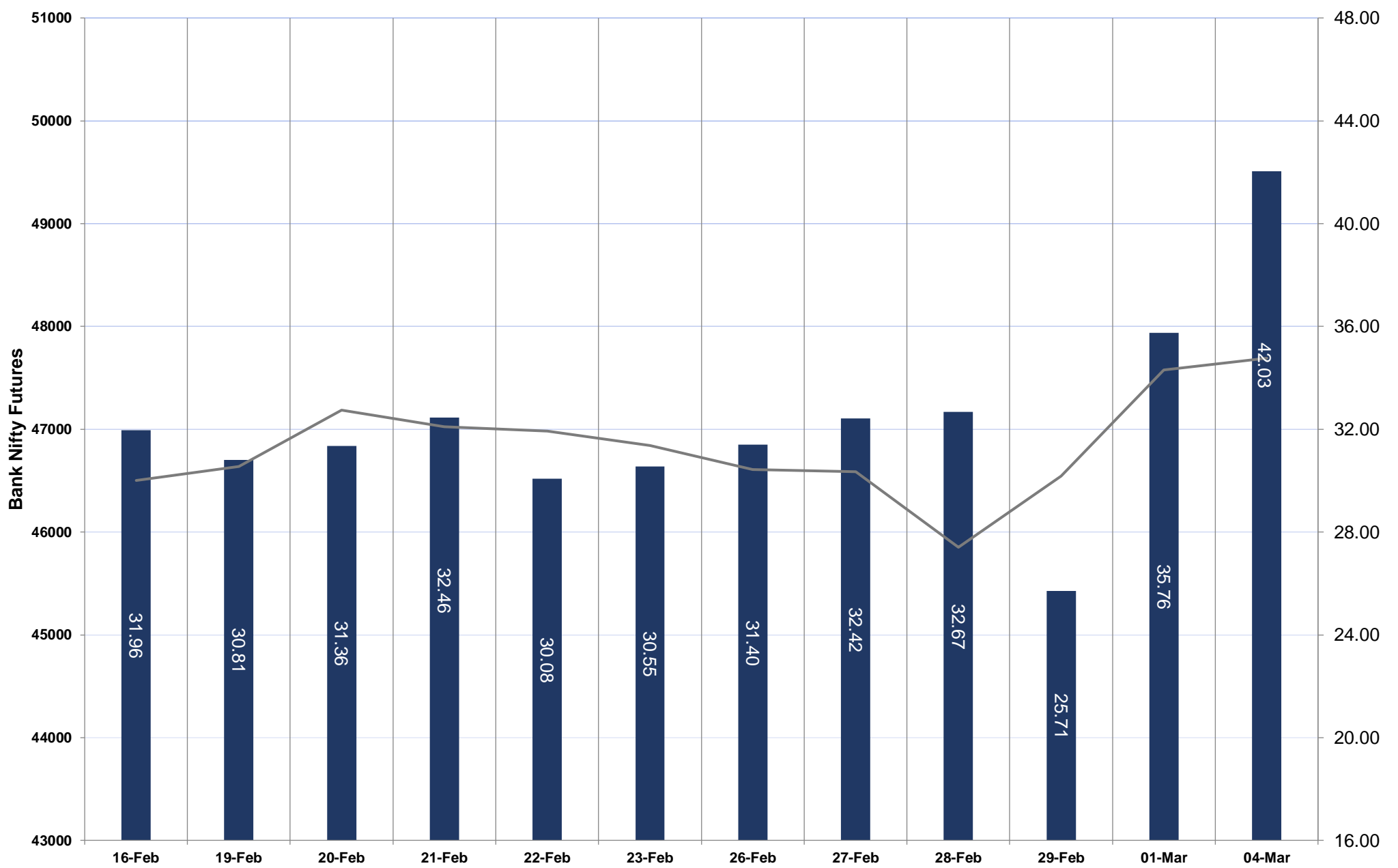
NIFTY FUTURES



TECHNICAL VIEWS



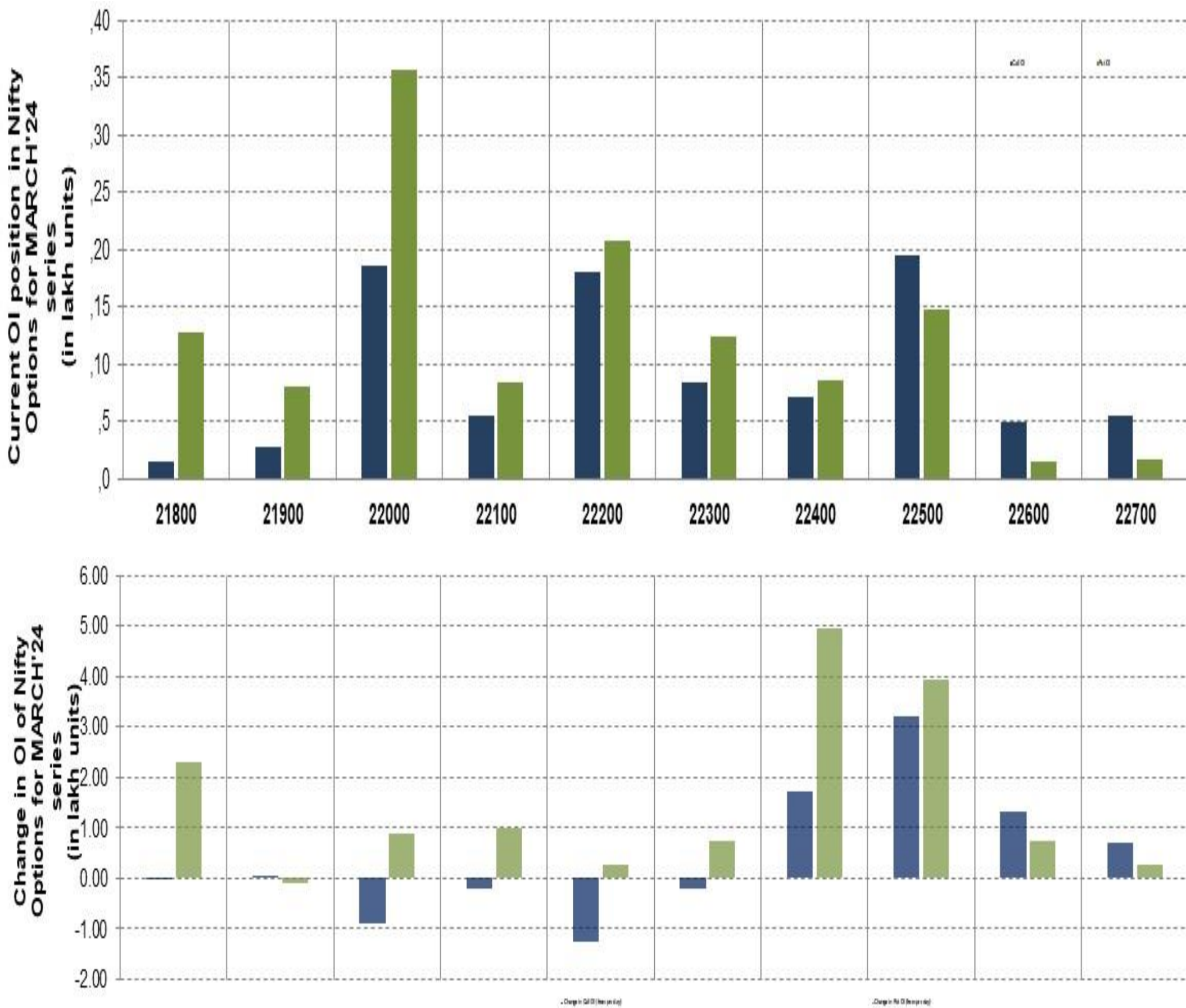
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.32 million in Open Interests is **Strike Price of 22500**
- **Most Active Nifty Put** with an addition of 0.49 millions in Open Interests is **Strike Price of 22400**
- **Maximum Open Interest an outstanding** was 1.94 millions for Calls at **Strike Price of 22500**
- **Maximum Open Interest an outstanding** was 3.57 millions for puts at **Strike Price of 22000**

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